

<b>Study program:</b> Finance, banking and insurance (240 ECTS)			
<b>Type and level of studies:</b> Basic academic studies, first level of studies			
<b>Course title:</b> INSURANCE			
<b>Professor:</b> <a href="#">Piljan A. Ivan</a>			
<b>Course status:</b> obligatory			
<b>ECTS Points:</b> 8			
<b>Condition:</b> Passed exams Mathematics for Economists, Economic Statistics, Financial Markets, VI semester enrolled, completed course and successfully completed pre-exam obligations			
<b>Objective:</b> Acquiring knowledge about the function and significance of insurance (on risks and risk assessment, on jobs and conditions of insurance, on determining the insurance premium and sources of insurance funds, on the investment portfolio of the insurer and other issues that accompany insurers and insurance companies)			
<b>Outcome:</b> After passing the exam, the student has acquired the necessary theoretical and practical knowledge about the role and significance of the insurance for the community in terms of protection from the consequences of various events.			
<b>Contents of the course:</b> <i>Theoretical classes:</i> Concept, functions and tasks of insurance; Historical development of insurance; Technical organization of insurance; Elements of insurance: risk, insurance premium, insured case, insurance sum, insurance fee; Legal regulations in insurance; The contractual parties to the insurance contract and other persons under the right of insurance; Insurance documents; Types of insurance: life and non-life insurance; Coinsurance and reinsurance; Insurance companies in the financial market: insurance funds, insurance companies as institutional investors; Placement of funds of insurance companies; Marketing in insurance; Insurance distribution channels; Modern insurance market: the insurance market of the European Union, the insurance market in Serbia. <i>Practical classes:</i> Closer clarification of some topics discussed in lectures. Presentation, analysis and discussion of presented insurance documents. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
<b>Literature</b> [1]. J. Кочовић, П. Šulejić, Т. Rakonjac Antić: Insurance, Faculty of Economics, Belgrade, 2010			
<b>Number of active classes</b>	Theoretical classes: 3	Practical classes: 3	
<b>Methods of teaching:</b> Lectures are auditory, fully supported by video slides and performed in amphitheater with all students. Exercises are conducted by groups of students in classrooms, as follows: (1) as auditory, where further topics are discussed; (2) as a discussion, for the analysis and discussion of the presented insurance documents.			
<b>Knowledge assessment (maximum number of points 100)</b>			
Pre-exam obligations	Points 50	Final exam	Points 50
activity during lectures	20	oral exam	50
colloquium-first	15		
colloquium-second	15		