

Study program: Business Economics and Entrepreneurship (120 ECTS)			
Type and level of studies: Master academic studies, second level studies			
Course title: NATIONAL ECONOMY			
Professor: Beslač S. Milan			
Status: Elective			
ECTS Points: 7			
Condition: If the subject has been selected by the student; Realized pre-payment obligations; Enrolled semester			
Objective objective The objective of the course is to enable students to master the relevant knowledge related to national economy, by examining the basic conditions, constraints and problems in the functioning of the economy of a country, as well as the possibility of improving its economic ties with the outside world.			
The outcome of the subject After passing the exam, the student mastered the knowledge about the most important potentials for the development of the Republic of Serbia as the relevant factors of economic development, understands the mechanism of economic management through economic policy, and can demonstrate competence on the case of identifying current problems of the administrative system and the needs of its upgrading.			
Contents of the course <i>Theoretical classes</i> Potential for the development of the Republic of Serbia (RS). Population as a factor in economic development. Natural conditions and resources. Capital as a factor in economic development. Market and private property as the main developmental backbone of the RS economy and the problem of transition. Economy of the RS as part of the world economy. Economic policy as an expression of macroeconomic management of the economy. Economic development and welfare of the population (HUMAN WELFARE). The most important open problems of the RS economy and the possibilities for their solution. Technical progress and economic development of the RS. Development of the most important economic branches of the Republic of Slovenia. Strategic approach to the development of the RS economy. <i>Practical classes</i> Closer clarification of some of the topics addressed in lectures and discussion with students on the principle of "round table", especially from the teaching units dealing with the most important open problems of the economy of the Republic of Serbia and the possibilities for their solution. Preparation for colloquiums and exams. Evaluation of realized teaching and analysis of its results.			
Literature [1]. S. Devetaković, B. Jovanovic-Gavrilovic, G. Rikalovic, (2007), National Economy, Faculty of Economics, Belgrade..			
Number of active classes	Theoretical classes: 2	Practical classes: 2	
Methods of teaching: Lectures are auditory, fully supported by video slides and performed in amphitheater with all students. Exercises are conducted by groups of students in classrooms: (1) as auditory, where further topics are discussed; (2) as a discussion, for comparative analysis of practical examples; and (3) as calculus for calculating the individual market power of individual participants in the market.			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 40	Final exam	Points 60
activity during lectures	10	oral exam	60
colloquium-first	15		
colloquium-second	15		