

Study program: Business Economics and Entrepreneurship			
Type and level of studies: Master academic studies, second level studies			
Course title: CORPORATE GOVERNANCE			
Наставник : Gavrić Gordana			
Status: Elective			
ECTS Points: 7			
Requirement: Enrolled III semester, selected course, completed course and successfully completed pre-exam obligations			
Objective: To introduce students to the process that directs corporate and holding systems towards faster and sustainable growth and development through a well-defined corporate governance system that is a prerequisite without which there can be no efficient and effective business.			
Course outcome: After the passed exam student acquires theoretical and practical knowledge, which enables future economists-managers to effectively manage large business systems.			
Contents of the course:			
<p><i>Theory teaching:</i> Introduction to Corporate Governance (KU); Historical Development of the KU; company theory and KU; definition of KU; The concept and significance of the KU; Problem, objectives and basic hypotheses of research; Research Area and Expected Effects; Methodology of research; Corporate governance models; Models KU in comparative law; Single-mode or single-layer model KU; Bicameral or double-layer model KU; Japanese single-mode model KU; mixed model KU; Convergence or harmonization of different KU models; OECD principles and guidelines of the KU; Reasons for adopting the OECD principles of the CC and the ways in which they were created; Analysis of the OECD principles of the KU; And the principle - Providing the basis for an efficient framework for the KU; Principle II - Shareholder Rights and Key Ownership Finances; Principle III - Equitable treatment of shareholders; Principle IV - Role of stakeholders in the KU; In principle - Data publishing and transparency; VI - Principle Responsibility of the Board; OECD Guidelines for State-Owned Enterprises; Providing an efficient legal and regulatory framework for state-owned enterprises; State in the role of the owner; Impartial treatment of shareholders; Relations with stakeholders; Transparency and publication; The responsibility of the Supervisory Board of state-owned enterprises; Comparison of the best practices of KU in different countries; Modern trends in KU of Great Britain, Germany, Italy, France; Comparative overview of the KU in the EU and the US; management in the conditions of globalization; The basic mechanisms for achieving quality KU; Guidelines for achieving quality KU; Quality and Quality Measurement KU; The role of international organizations and financial institutions in the reform and implementation of the modern KU; types of dispute resolution procedures in the KU; types of KU-related disputes and conflict management; The role of experts in dispute resolution in the committee; Alternative dispute resolution technique at committee sessions; KU in countries in transition; KU in Serbia.</p> <p><i>Practical classes:</i> Case studies of the KU model (single-handed, bicameral, japanese, mixed); Analyzes and discussion of the characteristics of KU in some countries; HR principles for corporations and the public sector; Round table on the topic of the comparison: model KU; a round table on the topic of public sector efficiency in Serbia. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.</p>			
References:			
[1]. Ivković D., (2011), Corporate Governance, Higher School for Business Economics and Entrepreneurship, Belgrade.			
[2]. S.C. Myers, A.J. Marcus, (2007), Fundamentals of Corporate Finance, Mate, Zagreb.			
[3]. Gogan P., (2004), Integration, Acquisition and Restructuring of Corporations, Prometej, Novi Sad.			
Number of active classes	Theoretical classes: 2	Practical classes: 2	
Methods of teaching:			
Lectures are auditory, and they are performed at the amphitheater with all students. Exercises are conducted by groups of students in classrooms: (1) as auditory, where further topics are discussed; (2) as a discussion where analyzes where case studies of the KU model.			
Knowledge assessment (maximum number of points 100)			
Pre-exam obligations	Points 40	Final exam	Points 60
activity during lectures	10	oral exam	60
colloquium-first	15		
colloquium-second	15		